

Code **BMI**
Company name Baominh Insurance Corporation
Date 04/27/2020
Subject Resolution of Annual General Meeting 2020

Content:

Baominh Insurance Corporation announces the resolution of Annual General Meeting 2020, which was convened on April 24, 2020, as follows:

Article 1: Approving the report of the Board of Directors.

Article 2: Approving the report of the Management Board.

- Total revenue in 2019: 4,593 billion dong (reaching 100.3% compared to plan and increasing 7.5% compared to 2018)

Of which:

- ✓ Direct written premium: 3,874 billion dong (reaching 100.7% compared to plan and increasing 9.2%)
- ✓ Reinsurance premium assumed: 501 billion dong (reaching 100.2% compared to plan and increasing 4.3%)
- ✓ Financial income: 217 billion dong (reaching 94.5% compared to plan and 89.4% compared to 2018)
- ✓ ROE: 8.05% (reaching 100.01% compared to plan and increasing 8.37% compared to 2018)

Article 3: Approving the report of the Board of Supervisors.

Article 4: Approving the financial statements in 2019 audited by Deloitte Vietnam.

Article 5: Approving the profit distribution plan for 2019.

- Profit for dividend payment: 237,717,671,778 dong
- Dividend rate for 2019: 15%, equivalent to 137,031,056,700 dong

Article 6: Approving the business plan for 2020.

- The estimated dividend rate for 2020: 10%

Article 7: Approving the remuneration of the Board of Directors and the Board of Supervisors in 2019 and 2020.

Article 8: Approving to authorize the Board of Directors to choose an audit firm in 2020.

Article 9: Approving the resignation of the following persons from the Board of Directors for the term from 2019 to 2024, effective from April 24, 2020

- Mr. Le Song Lai
- Mr. Le Van Thanh
- Ms. Dinh Thi Minh Khue

Article 10: Approving the election of the following persons to the Board of Directors for the term from 2019 to 2024, effective from April 24, 2020

- Ms. Vu Thai Huyen
- Mr. Le Viet Thanh
- Ms. Callard Stumpf Celine.